

# Magni-Tech Industries Berhad

( Incorporated in Malaysia ; Company No. 422585-V )

## UNAUDITED INTERIM FINANCIAL REPORT

### Condensed Consolidated Income Statement for 4th Quarter and Financial Year ended 30 April 2018

	Q4-FYR 2018	Q4-FYR 2017	Financial Year ended	
			30-04-2018	30-4-2017
	RM'000	RM'000	RM'000	RM'000
<b>Revenue</b>	220,593	299,640	1,079,927	1,139,947
Operating Expenses	(196,267)	(255,570)	(960,932)	(999,855)
Other Operating (expenses)/Income	(3,774)	(333)	(7,737)	11,079
<b>Profit from Operations</b>	20,552	43,737	111,258	151,171
Investment Related Income	2,260	1,761	8,257	6,335
Finance Costs	(129)	(164)	(616)	(632)
Costs on closure of a subsidiary's packaging business	-	307	-	(2,570)
<b>Profit before Tax</b>	22,683	45,641	118,899	154,304
Tax Expense	(2,546)	(7,144)	(27,533)	(34,212)
<b>Profit for the quarter / year</b>	<u>20,137</u>	<u>38,497</u>	<u>91,366</u>	<u>120,092</u>
<b>Profit attributable to:</b>				
Owners of the Company	20,137	38,494	91,367	120,098
Non-controlling interests	-	3	(1)	(6)
	<u>20,137</u>	<u>38,497</u>	<u>91,366</u>	<u>120,092</u>
<b>Basic / Diluted earnings per share (Sen)</b>	<u>12.37</u>	<u>23.65</u>	<u>56.15</u>	<u>73.80</u>
<b>Proposed / Paid Dividends per share (Sen)</b>	<u>5.00</u>	<u>7.00</u>	<u>20.00</u>	<u>23.00</u>

The Condensed Consolidated Income Statement should be read in conjunction with the audited financial statements for the year ended 30 April 2017 and the accompanying explanatory notes attached to the interim financial statements.

# Magni-Tech Industries Berhad

( Incorporated in Malaysia ; Company No. 422585-V )

## Condensed Consolidated Statement of Comprehensive Income for 4th Quarter and Financial Year ended 30 April 2018

	Q4-FYR 2018	Q4-FYR 2017	Year ended	
	RM'000	RM'000	to 30-4-2018	to 30-4-2017
			RM'000	RM'000
<b>Net Profit for the quarter / year</b>	20,137	38,497	91,366	120,092
Other Comprehensive income, net of tax item that will be reclassified subsequently to profit or loss:				
Net fair value gain on available-for-sale financial assets	214	63	112	109
<b>Total Comprehensive Income for the quarter / year</b>	<u>20,351</u>	<u>38,560</u>	<u>91,478</u>	<u>120,201</u>
<b>Total Comprehensive Income attributable to :</b>				
Owners of the Company	20,351	38,557	91,479	120,207
Non-controlling interests	-	3	(1)	(6)
	<u>20,351</u>	<u>38,560</u>	<u>91,478</u>	<u>120,201</u>

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 30 April 2017 and the accompanying explanatory notes attached to the interim financial statements.

# Magni-Tech Industries Berhad

( Incorporated in Malaysia ; Company No. 422585-V )

## Condensed Consolidated Statement of Financial Position as at 30 April 2018

	Unaudited @ 30-4-2018	Audited @ 30-04-2017
	RM'000	RM'000
<b>ASSETS</b>		
<b>Non-current Assets</b>		
Property, Plant and Equipment	63,150	56,633
Investment Properties	91	98
Investment Securities - Quoted Shares	706	945
Investment Securities - Unquoted Shares	17,820	17,820
Investment Securities - Money Market Unit Trusts	142,987	77,750
	<u>224,754</u>	<u>153,246</u>
<b>Current Assets</b>		
Inventories	153,294	145,892
Receivables	98,368	131,880
Current Tax Assets	562	189
Deposits with Licensed Banks	47,702	49,202
Cash and Bank Balances	2,260	3,882
	<u>302,186</u>	<u>331,045</u>
Non-Current Assets held for sale	85	85
	<u>302,271</u>	<u>331,130</u>
<b>TOTAL ASSETS</b>	<u><u>527,025</u></u>	<u><u>484,376</u></u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to Owners of the Company</b>		
Share Capital	162,732	162,732
Reserves	301,930	246,252
	<u>464,662</u>	<u>408,984</u>
<b>Non-controlling Interests</b>	26	27
<b>Total Equity</b>	<u>464,688</u>	<u>409,011</u>
<b>Non-current Liability</b>		
Deferred Tax Liabilities	5,968	5,336
<b>Current Liabilities</b>		
Payables	53,336	62,054
Current Tax Liabilities	3,033	7,975
	<u>56,369</u>	<u>70,029</u>
<b>Total Liabilities</b>	<u>62,337</u>	<u>75,365</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><u>527,025</u></u>	<u><u>484,376</u></u>
<b>Number of ordinary shares ('000)</b>	162,732	162,732
<b>Net Assets per share (RM)</b>	2.86	2.51

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 30 April 2017 and the accompanying explanatory notes attached to the interim financial statements.

# Magni-Tech Industries Berhad

(Incorporated in Malaysia ; Company No. 422585-V)

## Condensed Consolidated Statement of Changes in Equity for the Financial Year Ended 30 April 2018

	- - - - Attributable to Owners of the Company - - - -						
	Share Capital	Non distributable AFS (^) Reserves	Distributable Retained Profits	Total Reserves	Total	Non controlling Interests	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b><u>For the financial year ended 30 April 2018</u></b>							
Balance as at 1 May 2017	162,732	186	246,066	246,252	408,984	27	409,011
Total Comprehensive Income for the financial year	-	112	91,367	91,479	91,479	(1)	91,478
<b><u>Transactions with Owners</u></b>	<b>162,732</b>	<b>298</b>	<b>337,433</b>	<b>337,731</b>	<b>500,463</b>	<b>26</b>	<b>500,489</b>
Dividends in respect of FYR 2017	-	-	(11,391)	(11,391)	(11,391)	-	(11,391)
Dividends in respect of the financial year	-	-	(24,410)	(24,410)	(24,410)	-	(24,410)
Balance as at 30 April 2018	<b>162,732</b>	<b>298</b>	<b>301,632</b>	<b>301,930</b>	<b>464,662</b>	<b>26</b>	<b>464,688</b>
(^) Available-for-sale							
<b><u>For the financial year ended 30 April 2017</u></b>							
Balance as at 1 May 2016	162,732	77	160,142	160,219	322,951	33	322,984
Total Comprehensive Income for FYR 2017	-	109	120,098	120,207	120,207	(6)	120,201
<b><u>Transactions with Owners</u></b>	<b>162,732</b>	<b>186</b>	<b>280,240</b>	<b>280,426</b>	<b>443,158</b>	<b>27</b>	<b>443,185</b>
Final and special dividends in respect of FYR 2016	-	-	(8,136)	(8,136)	(8,136)	-	(8,136)
Dividends in respect of FYR 2017	-	-	(26,038)	(26,038)	(26,038)	-	(26,038)
Balance as at 30 April 2017	<b>162,732</b>	<b>186</b>	<b>246,066</b>	<b>246,252</b>	<b>408,984</b>	<b>27</b>	<b>409,011</b>

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 30 April 2017 and the accompanying explanatory notes attached to the interim financial statements.

# Magni-Tech Industries Berhad

(Incorporated in Malaysia ; Company No. 422585-V)

## Condensed Consolidated Statement of Cash Flows for the Financial Year Ended 30 April 2018

	Unaudited 30-4-2018 RM'000	Audited 30-04-2017 RM'000
<b><u>Cash flows from operating activities</u></b>		
Profit before tax	118,899	154,304
Adjustments for :		
Depreciation	5,806	5,692
Dividend income	(6,165)	(4,508)
Gain on disposal of investment securities	(264)	(109)
Gain on disposal of property, plant and equipment	(221)	(121)
Loss on disposal of property, plant and equipment	-	12
Interest income	(1,828)	(1,718)
Property, plant and equipment written off	417	131
Net unrealised gain on foreign exchange	(1,819)	(516)
Impairment loss on trade receivables	67	54
Impairment loss on investment securities	239	77
Reversal of impairment losses on trade receivables	(32)	(6)
	<u>115,099</u>	<u>153,292</u>
<b>Operating profit before working capital changes</b>	<b>115,099</b>	<b>153,292</b>
Increase in inventories	(7,401)	(29,968)
Decrease/(Increase) in receivables	35,978	(26,544)
(Decrease)/Increase in payables	(9,394)	1,428
	<u>134,282</u>	<u>98,208</u>
<b>Cash generated from operations</b>	<b>134,282</b>	<b>98,208</b>
Net Income tax paid	(32,215)	(33,302)
	<u>102,067</u>	<u>64,906</u>
<b>Net cash from operating activities</b>	<b>102,067</b>	<b>64,906</b>
<b><u>Cash flows from investing activities</u></b>		
Net dividend received	4,622	3,649
Interest received	1,828	1,718
Proceed from disposal of non-current assets held for sale	-	2,419
Proceeds from disposal of property, plant and equipment	343	123
Proceeds from disposal of investment securities	23,000	16,086
Purchase of property, plant and equipment	(12,858)	(7,817)
Purchase of investment securities	(86,317)	(57,942)
	<u>(69,382)</u>	<u>(41,764)</u>
<b>Net cash used in investing activities</b>	<b>(69,382)</b>	<b>(41,764)</b>
<b><u>Cash flows from financing activities</u></b>		
Dividends paid	(35,801)	(34,174)
	<u>(3,116)</u>	<u>(11,032)</u>
<b>Net decrease in cash and cash equivalents</b>	<b>(3,116)</b>	<b>(11,032)</b>
<b>Effect of exchange rate changes on cash and cash equivalents</b>	<b>(6)</b>	<b>2</b>
<b>Cash and cash equivalents at beginning</b>	<b>53,084</b>	<b>64,113</b>
<b>Cash and cash equivalents at end</b>	<b><u>49,962</u></b>	<b><u>53,083</u></b>
<b>Cash &amp; Cash Equivalents comprise the following :-</b>		
Cash and bank balances	2,260	3,882
Deposits with licensed banks	47,702	49,202
	<u>49,962</u>	<u>53,084</u>

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the year ended 30 April 2017 and the accompanying explanatory notes attached to the interim financial statements.

# Magni-Tech Industries Berhad

(Incorporated in Malaysia ; Company No. 422585-V)

## Notes to the Financial Report

### 4th Quarter and the Financial Year Ended 30 April 2018

1) Basis of Preparation

Adoption of new MFRS, Amendments/Improvements to MFRS and IC Interpretation

The condensed consolidated interim financial report is unaudited and has been prepared in accordance with Malaysian Financial Reporting Standards ("MFRS") 134 - Interim Financial Reporting Standards in Malaysia and International Accounting Standards ("IAS") 34 - Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 30 April 2017 ("FYR 2017"). These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since FYR 2017.

The Group has not early adopted the standards and interpretations that have been issued but are not yet effective for the financial year.

The application of the new/revised standards and interpretations is not expected to have any significant impact on the financial statements upon their initial adoption.

2) Audit Report of Preceding Annual Financial Statements

The auditors' report of the Company's most recent annual financial statements for FYR 2017 is not subject to any qualification.

3) Seasonal or Cyclical Factors

The operations of the Group were not materially affected by seasonal or cyclical factors.

4) Unusual Items

There were no unusual items affecting the assets, liabilities, equity, net income or cash flows of the Group for the financial year ended 30 April 2018 ("financial year" or "FYR 2018")

5) Material Changes in Estimates

There were no material changes in the estimates of amounts reported in the current quarter ended 30 April 2018 ("Q4-FYR 2018") and in the financial year.

6) Change in Composition of the Group

There were no changes in the composition of the Group during the financial year.

7) Debts and Equity Securities

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities during the financial year.

8) Dividend Paid

Dividends paid during the financial year are as follows:

- (i) Single tier final dividend of 3 Sen and single tier special dividend of 4 Sen per share in respect of FYR 2017 amounting to RM11.391 million paid on 27 October 2017.
- (ii) Single tier interim dividend of 3.5 Sen per share amounting to RM5.696 million in respect of the financial year paid on 27 October 2017.
- (iii) 2nd single tier interim dividend of 4.5 Sen per share amounting to RM7.323 million in respect of the financial year paid on 12 January 2018.
- (iv) 3rd single tier interim dividend of 4 Sen per share and single tier special dividend of 3 Sen per share in respect of the financial year amounting to RM11.391 million paid on 12 April 2018.

9) Revaluation of Property, Plant and Equipment

There was no revaluation of property, plant and equipment during the financial year.

10) Subsequent Events

There were no material subsequent events occurred from the end of the reporting period up to the date of this announcement which require disclosure.

# Magni-Tech Industries Berhad

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## Notes to the Financial Report

### 4th Quarter and the Financial Year Ended 30 April 2018

#### 11) Segment Information

The segmental analysis of the Group's operations for the financial year is as follows :

<u>Revenue</u>	%	External RM'000	Inter-segment RM'000	FYR 2018 RM'000
Packaging	9.8%	106,143	-	106,143
Garment Manufacturing	90.2%	973,784	-	973,784
<b>Total Revenue</b>	<b>100.0%</b>	<b>1,079,927</b>	<b>-</b>	<b>1,079,927</b>
<u>Results</u>				
Packaging				4,600
Garment manufacturing				106,918
				111,518
Unallocated corporate expenses				(260)
Profit from operations				111,258
Investment related Income :				
Dividend income				6,165
Interest income				1,828
Gain in fair value on disposal of investment securities				264
				8,257
Finance costs (Non-interest)				(616)
Profit before tax				118,899
Tax expense				(27,533)
<b>Net profit after tax</b>				<b>91,366</b>

#### 12) Analysis of Performance

The Group is primarily engaged in the manufacturing of garment for export and a wide range of flexible plastic and corrugated packaging products.

The garment segment accounted for about 90.2% and 96.1% of the Group's revenue and profit from operations respectively for the financial year.

The key factors that affect the performance of garment business include mainly the labour costs, other operating costs, foreign exchange differences, demand for the garments and the ability of management to cope with change.

For the packaging segment, the key factors that affect its performance include mainly raw material costs, operating costs, demand for the packaging products and the ability of management to cope with change. Raw materials consist of kraft liner, test liner, medium papers, white papers, polyethylene resins and etc.

The summary of the Group's results are as follows :

	Q4- FYR 2018 RM'000	Q4-FYR 2017 RM'000	%	FYR 2018 RM'000	FYR 2017 RM'000	%
Revenue	220,593	299,640	-26.4%	1,079,927	1,139,947	-5.3%
Profit from operations	20,552	43,737	-53.0%	111,258	151,171	-26.4%
Profit before Tax	22,683	45,641	-50.3%	118,889	154,304	-23.0%
Net Profit after Tax	20,137	38,497	-47.7%	91,366	120,092	-23.9%

#### Q4-FYR 2018 vs Q4-FYR 2017

Revenue for Q4-FYR 2018 decreased by 26.4% as compared to Q4-FYR 2017.

On a segmental basis, garment revenue for Q4-FYR 2018 receded 28.0% mainly due to lower sale orders received and unfavourable foreign exchange movements.

Packaging revenue for Q4-FYR 2018 dipped 11.6% mainly due to the cessation of offset printing packaging (OPP) business in Q4-FYR 2017. Revenue of the continuing packaging operations (ie. flexible plastic and corrugated packaging) dropped 3.4% due to lower sale orders received.

Profit before tax ("PBT") for Q4-FYR 2018 decreased by 50.3% as compared to Q4-FYR 2017.

Garment PBT for Q4-FYR 2018 declined by 51.3% mainly due to lower revenue, higher foreign exchange loss (by RM3.082 million) and higher operating expenses to revenue ratio.

Packaging PBT for Q4-FYR 2018 went down 42.3% mainly due to lower revenue in Q4-FYR 2018 and reversal of provision for OPP business closure costs (RM0.307 million) in Q4-FYR 2017.

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## Notes to the Financial Report

### 4th Quarter and the Financial Year Ended 30 April 2018

#### 12) Analysis of Performance (Cont'd)

##### FYR 2018 vs FYR 2017

Revenue for FYR 2018 eased 5.3% as compared to FYR 2017.

Garment revenue for FYR 2018 fell 4.1% mainly due to lower sale orders received and unfavourable foreign exchange movements.

Packaging revenue decreased by 14.9% mainly due to cessation of OPP business. Packaging revenue of the continuing operations edged down 1.0% mainly due to lower order received.

PBT for FYR 2018 was down by 23.0% as compared to FYR 2017.

Garment PBT for FYR 2018 dropped 23.7% as compared to FYR 2017 mainly due to the net foreign exchange loss of RM8.370 million for FYR 2018 as opposed to the net foreign exchange gain of RM10.141 million for FYR 2017. Lower garment PBT was also attributable to lower revenue and higher operating expenses to revenue ratio.

Packaging PBT for FYR 2018 went down 3.8%. Non-recurring OPP business closure costs of RM2.570 million was expended during FYR 2017. Stripping out the business closure costs, packaging PBT for FYR 2018 was lower by 36.2% mainly due to lower revenue, higher material costs and operating expenses incurred.

#### 13) Variation of Results for Q4-FYR 2018 vs Preceding Quarter (Q3-FYR 2018)

	Q4-FYR 2018	Q3-FYR 2018	
	RM'000	RM'000	%
Revenue	<u>220,593</u>	<u>313,303</u>	-29.6%
Profit from operations	<u>20,552</u>	<u>42,134</u>	-51.2%
Profit before Tax	<u>22,683</u>	<u>43,461</u>	-47.8%
Net Profit after Tax	<u>20,137</u>	<u>31,142</u>	-35.3%

Revenue for Q4-FYR 2018 fell 29.6% as compared to Q3-FYR 2018.

Garment revenue for Q4-FYR 2018 decreased by 32.0% mainly due to lower sale orders received and exacerbated by unfavourable foreign exchange movements.

Packaging revenue for Q4-FYR 2018 slipped 4.9% mainly due to lower sale orders received.

PBT for Q4-FYR 2018 dropped 47.8% as compared to Q3-FYR 2018.

Garment PBT declined by 50.2% mainly due to lower revenue and higher net loss on foreign exchange by RM1.358 million.

Packaging PBT surged 24.0% mainly due to lower operating expenses incurred.

#### 14) Future Prospects

The manufacturing and sale of garment will still be the Group's major revenue contributor.

For the forthcoming financial year ending 30 April 2019, we remain cautious in our outlook as the Group's operating environment is expected to be challenging amid volatile market conditions. Nevertheless, both the garment and packaging businesses are expected to remain profitable for FYR 2019.

#### 15) Tax Expense

	Q4-FYR 2018	FYR 2018
	RM'000	RM'000
The tax expenses for Q4-FYR 2018 and financial year are made up as follows :		
Provision for current tax	4,091	27,352
Over provision of current tax in prior year	(1,814)	(77)
Deferred Tax	19	8
Under provision of deferred tax in prior year	250	250
	<u>2,546</u>	<u>27,533</u>

The Group's effective tax rate for Q4-FYR 2018 was lower than the Malaysian statutory tax of 24% mainly due to overprovision of current tax in prior year being recognised in Q4-FYR 2018 by a subsidiary as a result of the availability in tax savings arising from the reduced tax rate by virtue of its substantial increase in prior year's chargeable income.

The Group's effective tax rate for FYR 2018 was lower than the Malaysian statutory tax of 24% mainly due to no tax being payable on a subsidiary's non-taxable dividend income and unrealized foreign exchange gain.

#### 16) Profit Forecast or Profit Guarantee

There was no profit forecast made in any public document and no profit guarantee was received during the financial year.



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## Notes to the Financial Report

### 4th Quarter and the Financial Year Ended 30 April 2018

17) Corporate Proposals

There were no corporate proposals announced but not completed as at the date of this announcement.

18) Group Borrowings and Debts Securities

The Group has no borrowings and debt securities as at the end of the financial year.

19) Material Litigation

There were no material litigations during the financial year.

20) Contingent Liabilities

There were no material changes in contingent liabilities since the end of the last annual reporting date.

21) Capital Commitments

As at 30 April 2018, the Group has no material capital commitment in respect of property, plant and equipment. (end of last annual reporting date : RM4.847 million).

22) Dividend

Dividends for the financial year are as follows:

(i) Single tier interim dividend 3.5 Sen per share in respect of the financial year amounting to RM5.696 million was approved by the Board on 14 September 2017 and paid on 27 October 2017 (Q1-FYR 2017 : 5 Sen per share).

(ii) 2nd single tier interim dividend of 4.5 Sen per share amounting to RM7.323 million in respect of the financial year (Q2-FYR 2017 : Interim 3 Sen plus special 2 Sen per share) was approved by the Board on 12 December 2018 and paid on 12 January 2018.

(iii) 3rd single tier interim dividend of 3 Sen per share and special dividend of 4 Sen per share totaling RM11.391 million in respect of the financial year (Q3-FYR 2017 : Interim 3 Sen plus special 3 Sen per share) was approved by the Board on 12 April 2018 and paid on 12 April 2018.

(iv) The Board of Directors has recommended, for approval at the forthcoming annual general meeting (AGM), a single tier final dividend of 3 Sen per share (Q4-FYR 2017 : 3 Sen) and a single tier special dividend of 2 Sen per share (Q4-FYR 2017 : 4 Sen) in respect of the financial year totaling 5 Sen (Q4-2017 : 7 Sen) which will amount to RM8.136 million based on the no. of ordinary shares in issue and with voting rights as at the date of this announcement of 162.732 million. The date of AGM, and relevant entitlement and payment dates will be notified in due course.

Total dividends paid and proposed in respect of the financial year are 20 Sen per share amounting to RM32.546 million (FYR 2017 : 23 Sen) and representing 35.6% of the Group's attributable profits for the financial year (FYR 2017 : 31.2%).

23) Earnings Per Share (EPS)

The basic EPS has been calculated by dividing the Group's profit attributable to owners of the Company for the quarter / financial year by the weighted average number of ordinary shares in issue during the quarter / financial year :

		Q4-FYR 2018	Q4-FYR 2017	FYR 2018	FYR 2017
Profit attributable to owners of the Company	(RM'000)	20,137	38,494	91,367	120,098
Weighted average no. of ordinary shares in issue	('000)	162,732	162,732	162,732	162,732
Basic EPS	(Sen)	12.37	23.65	56.15	73.80

There is no diluted EPS as the Company does not have any convertible financial instruments as at the end of the financial year.

24) Profit Before Tax

PBT is arrived at after charging/(crediting) the following items :-

	Q4-FYR 2018	Q4-FYR 2017	FYR 2018	FYR 2017
	RM'000	RM'000	RM'000	RM'000
Interest income	(547)	(580)	(1,828)	(1,718)
Dividend income	(1,449)	(1,181)	(6,165)	(4,508)
Loss/ (Gain) on disposal of investment securities	(264)	1	(264)	(109)
Interest expenses	-	-	-	-
Depreciation and amortisation	1,564	1,358	5,806	5,692
Net unrealised (gain)/loss on foreign exchange	(464)	486	(1,831)	(516)
Net realised (gain)/loss on foreign exchange	4,316	204	10,201	(9,626)
Net (gain)/loss on foreign exchange - all segments	3,852	690	8,370	(10,142)

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## Notes to the Financial Report

### 4th Quarter and the Financial Year Ended 30 April 2018

PBT is arrived at after charging/(crediting) the following items (cont'd) :-

	Q4-FYR 2018	Q4-FYR 2017	FYR 2018	FYR 2017
	RM'000	RM'000	RM'000	RM'000
Impairment loss on investment securities	239	-	239	77
Impairment loss on trade receivables	67	-	67	-
Reversal of impairment loss on trade receivables	(32)	(6)	(32)	(6)
Gain on disposal of property, plant and equipment	(145)	-	(221)	(121)
Provision for and write off of receivables	-	-	-	-
Plant and equipment written off	67	131	417	131
(Gain) / loss on derivatives / Exceptional items	-	-	-	-
OPP business closure costs / (reversal)	-	(307)	-	2,570

By Order of the Board

**Tan Sri Dato' Seri Tan Kok Ping**

Chairman

22 June 2018